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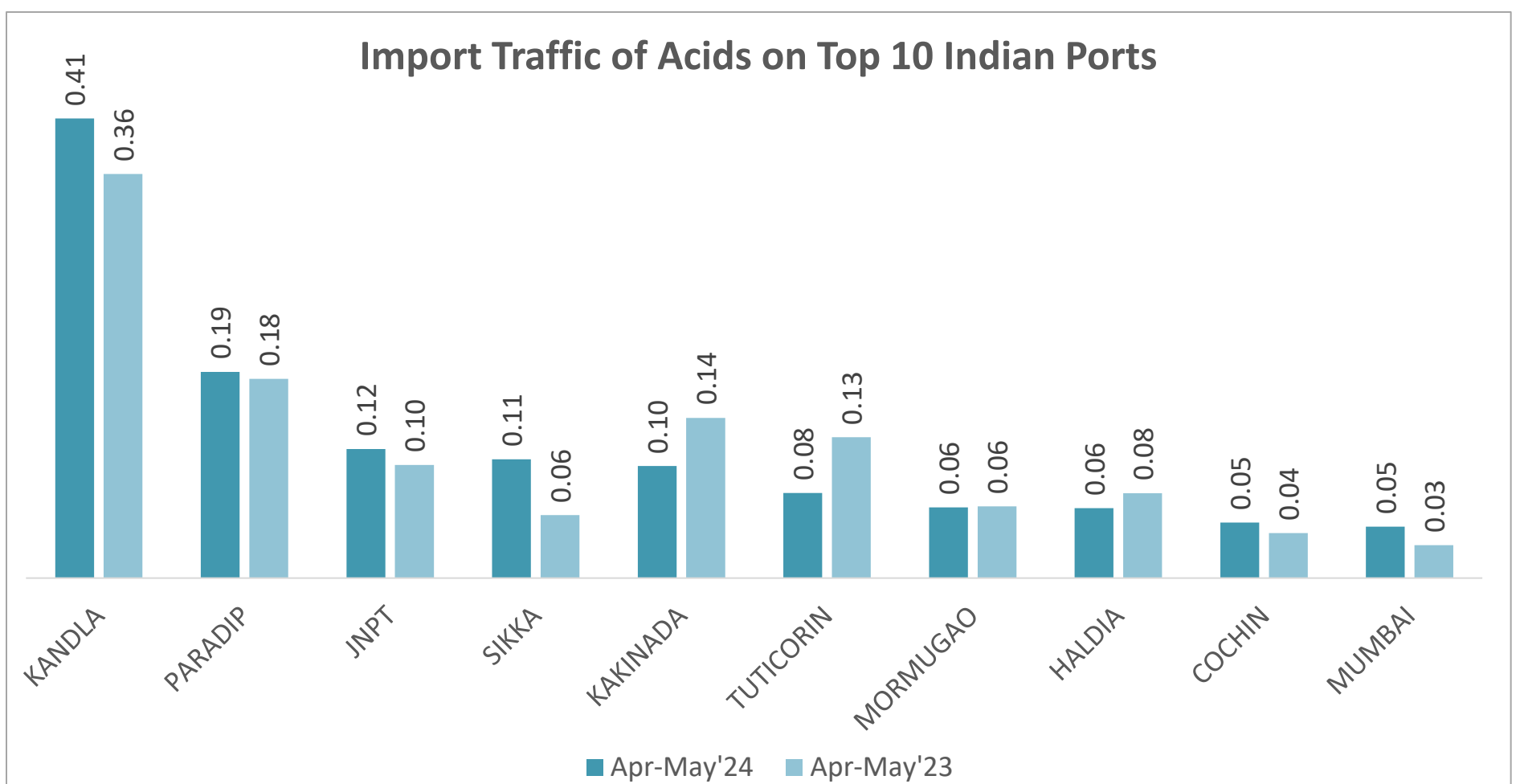
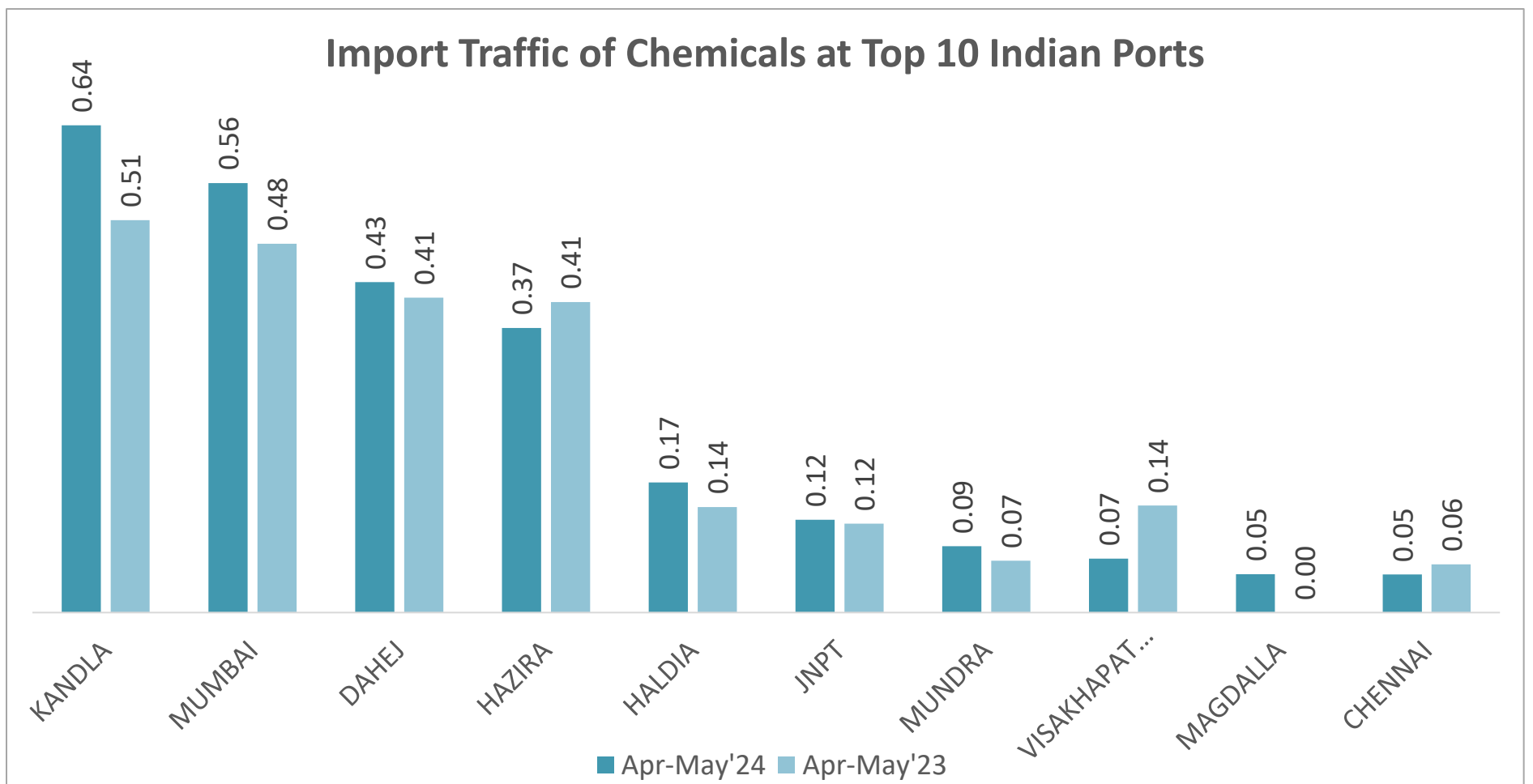
J. M. BAXI & CO.

CHEMICAL & ACIDS UPDATE

JUNE 2024

PORT ANALYSIS

- The port traffic for Chemicals & Acids was 5.41 MMT in Apr-May'24.
- The Import of Chemical was 2.68 MMT in Apr-May'24 which was an increase of 5.29% from the previous fiscal.
- Import of Acids in Apr-May'24 was 1.31 MMT, a decline of 6.94% compared to Apr-May'23.

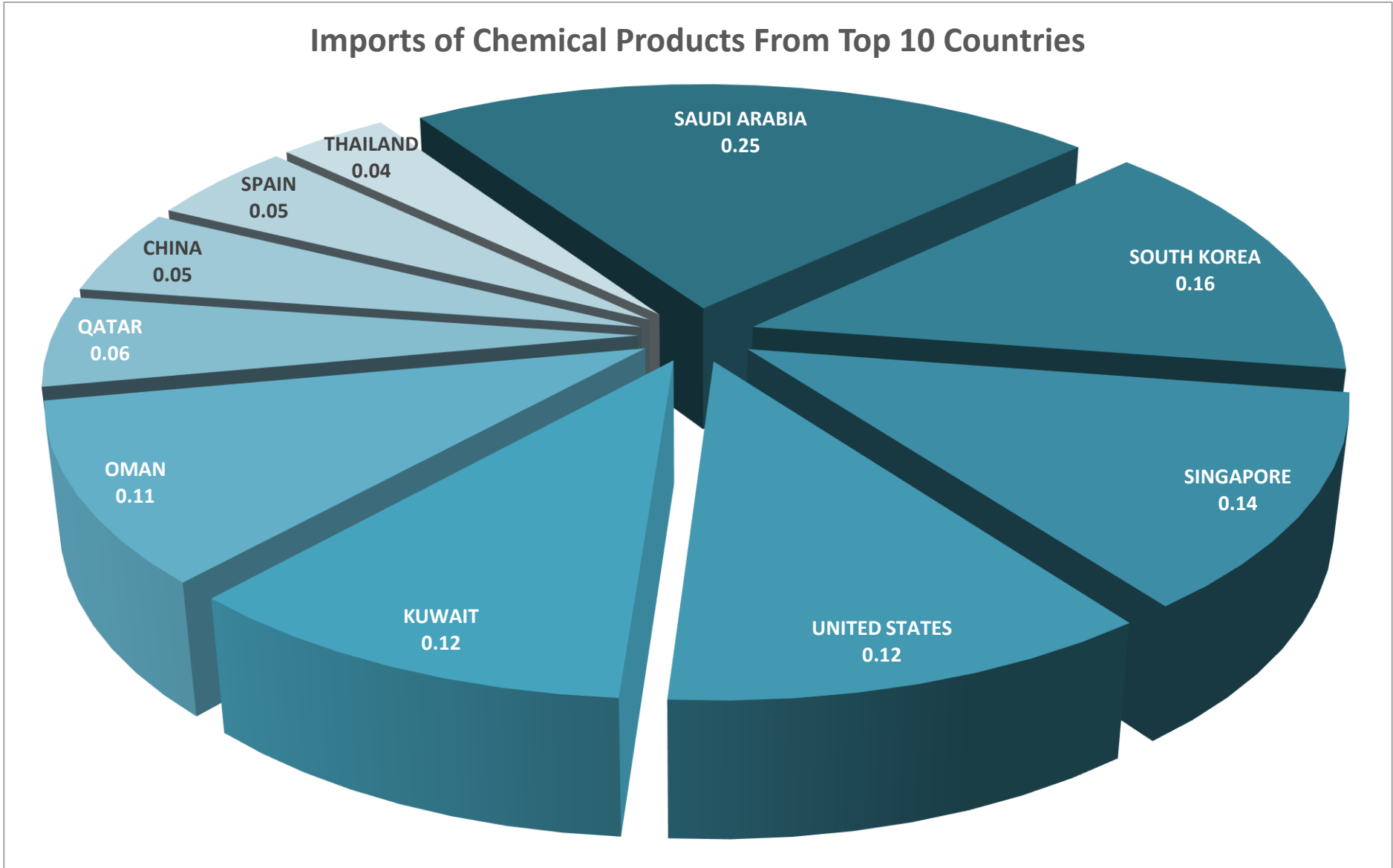




PORT ANALYSIS

- India imported highest quantity of Chemicals from Saudi Arabia at 0.25 MMT in the period of Apr-May'24.

Top Ten Indian Importers	Import Quantity in MMT
RELIANCE INDUS. LTD.	0.55
MCPI PVT. LTD.	0.13
KLJ RESOURCES LTD.	0.07
C. J. SHAH AND CO.	0.06
CHEMFORM TRADING CO.	0.04
INDIA GLYCOLS LTD.	0.04
WINCHEM SCIENCE PVT. LTD.	0.03
DIVIS LABORATORIES LTD.	0.03
DOW CHEMICAL INTL. PVT. LTD.	0.03
JUPITER DYCHEM PVT. LTD.	0.03

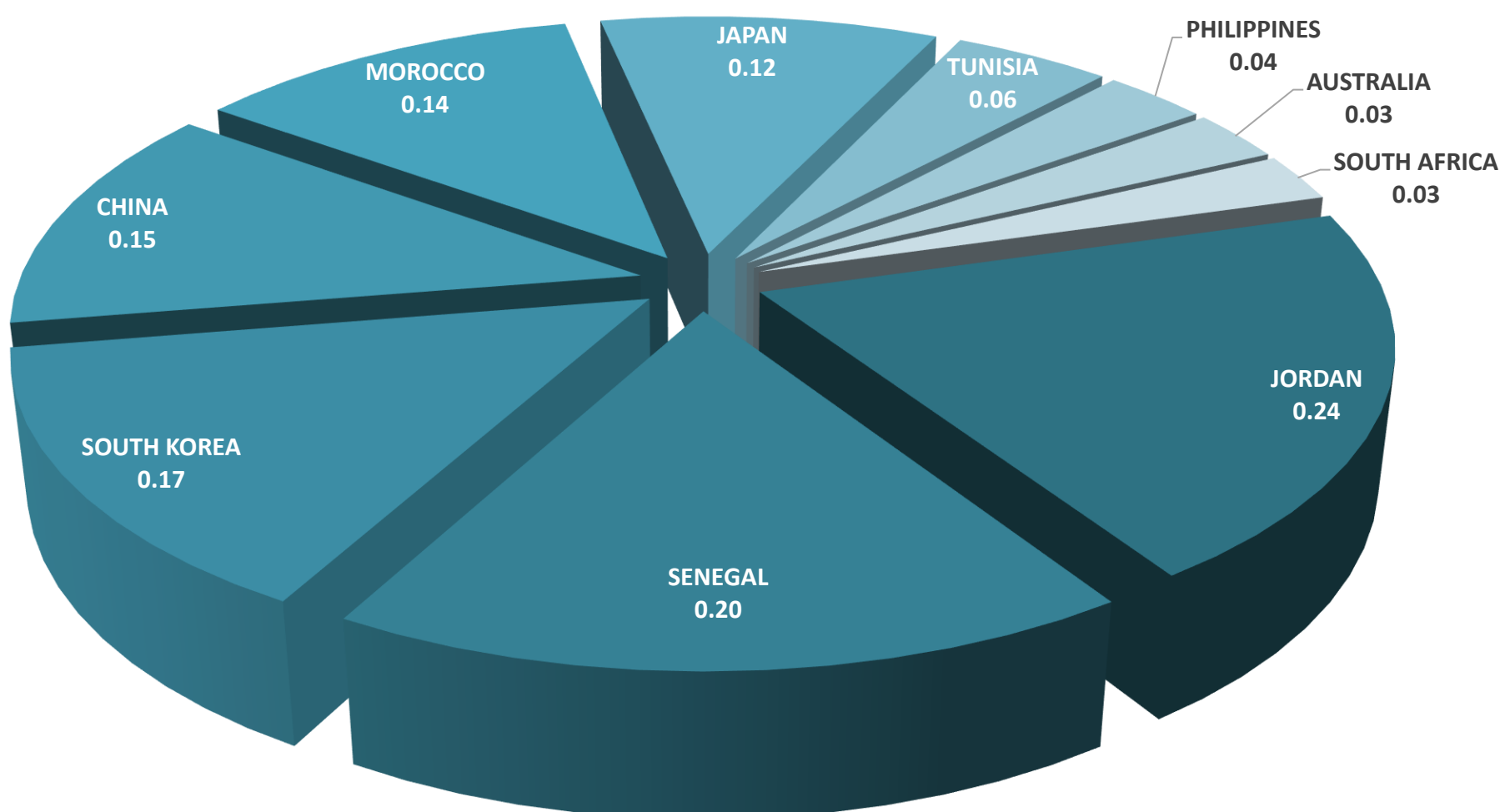


PORT ANALYSIS

- India Imported highest qty of Acids from Jordan at 0.24 MMT in the period of Apr-May'24.

Top Ten Indian Importers	Import Quantity in MMT
INDIAN FARMERS FERTILIZERS CO OP LTD.	0.42
PARADIP PHOSPHATES LTD.	0.16
COROMANDEL INTL. LTD.	0.14
GUJARAT STATE FERTILIZERS CO. LTD.	0.11
MAHADHAN AGRITECH LTD.	0.08
GREENSTAR FERTILIZERS PVT. LTD.	0.06
INDORAMA INDIA PVT. LTD.	0.05
FERTILIZERS & CHEMICALS TRAVACORE LTD.	0.05
MANGALORE CHEMICAL AND FERTILIZERS LTD.	0.03
C. J. SHAH AND CO.	0.02

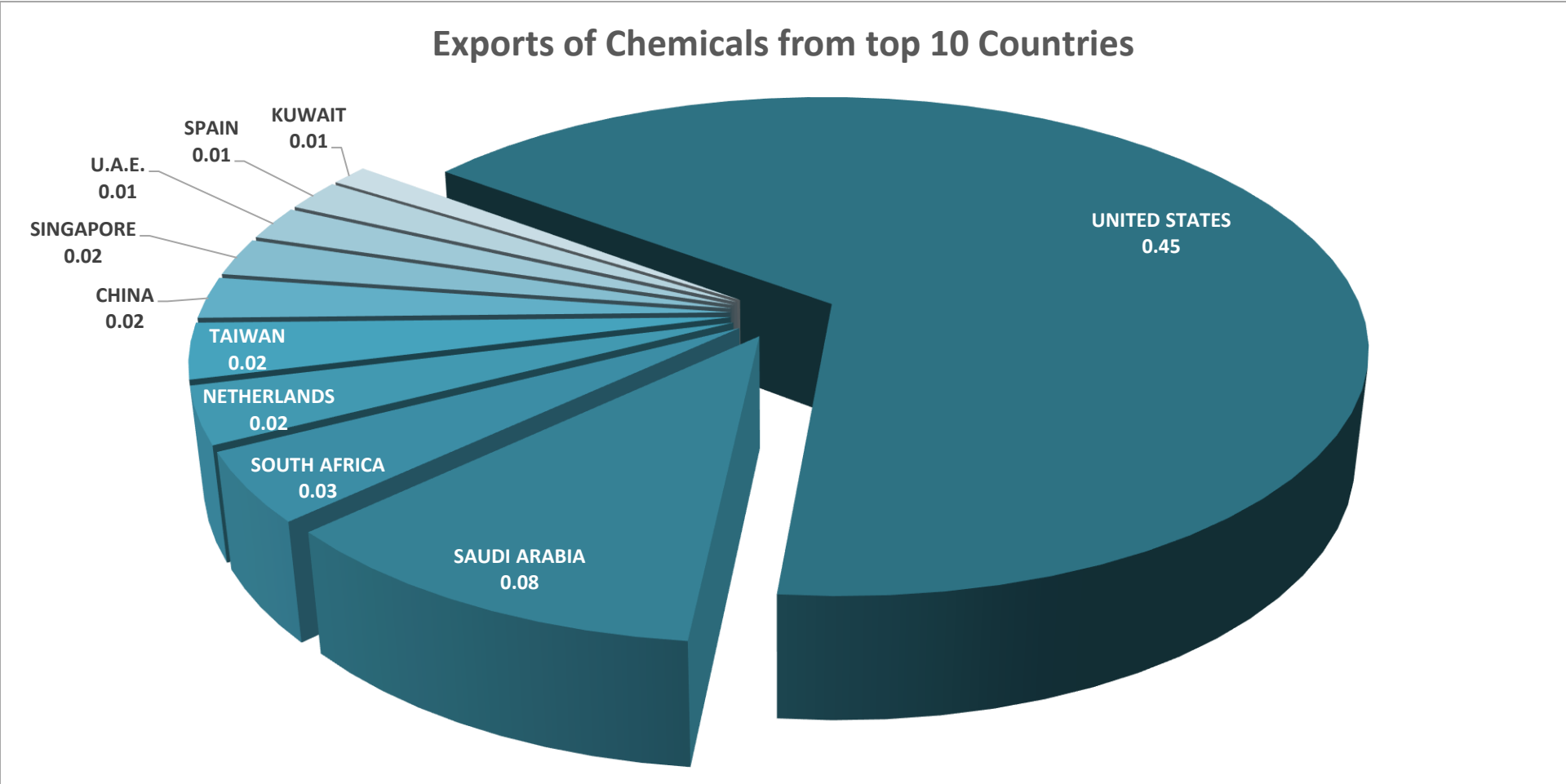
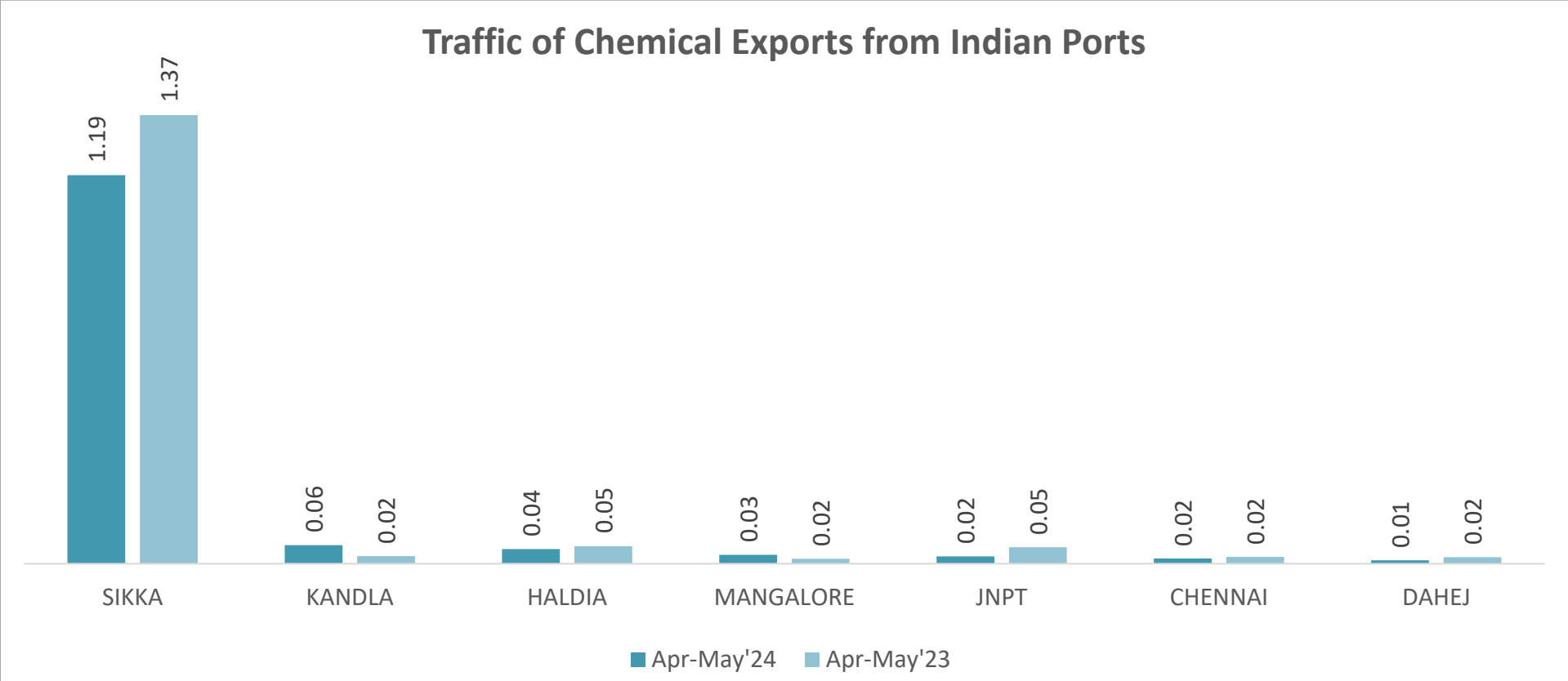
Imports of acids from top 10 countries





PORT ANALYSIS

- India exported 1.37 MMT of Chemicals in the period of Apr-May'24. Exports saw a decrease by 16.96% as compared to the same period of the previous year.
- Sikka port saw the highest export traffic at 1.19 MMT in Apr-May'24.
- India exported the highest qty of chemicals to U.S.A at 0.45 MMT in Apr-May'24.





KEY HIGHLIGHTS

Haldia Petrochemicals Limited announces 10-year naphtha supply agreement with QatarEnergy

Haldia Petrochemicals Limited (HPL) has secured a long-term naphtha supply agreement with QatarEnergy. The agreement was signed through its subsidiary. The deal will provide up to 2 million tons of naphtha to HPL over the next decade starting from Q2 2024. The deal reflects a commitment to India's economic growth, with both parties emphasizing the strong relationship between Qatar and India. This significant agreement strengthens the partnership between HPL and QatarEnergy.

Haldia Petrochemicals Limited announced an agreement with QatarEnergy to secure long-term naphtha supply. QatarEnergy will supply a total of up to 2 million tons of naphtha to HPL through its 100% subsidiary, HPL Global Pte Limited, Singapore over the next ten years. The deal will come into effect from the second quarter of 2024, HPL said in a press release. We are pleased to sign this agreement, which reaffirms our continued commitment to be part of India's economic growth trajectory. We take great pride in the longstanding exemplary relationship between our respective entities and between the State of Qatar and the Republic of India," said Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs, the President, and CEO of QatarEnergy. Al-Kaabi further emphasised the role Qatar plays as a reliable and trustworthy energy supplier to India. The long-term agreement was executed by HPL Global Pte Ltd. and QatarEnergy for and on behalf of Qatar Petroleum for the Sale of Petroleum Products Company Ltd. (QPSPP). This is the largest commitment undertaken between the two companies. Speaking about the agreement, Dr. Purnendu Chatterjee, Chairman, HPL said, "This will further strengthen HPL's long-standing partnership with Qatar Energy, one of our key partners in this journey of growth. This landmark agreement resonates with HPL's continuous efforts towards business development and strategic investment to fulfil the demands of our customers worldwide."

Source: Chemical Weekly



OTHER REPORTS FOR JUNE 2024

- J. M. BAXI Monthly Agri Products Update
- J. M. BAXI Monthly Automotive Industry Update
- J. M. BAXI Monthly Cement Update
- [J. M. Baxi Monthly Chemical Update](#)
- J. M. BAXI Monthly Coal Update
- J. M. BAXI Monthly Container Update
- J. M. BAXI Monthly Cruise Shipping Update
- J. M. BAXI Monthly Veg Oil Update
- J. M. BAXI Monthly Fertilizer Update
- J. M. Baxi Monthly LNG & LPG Update
- J. M. BAXI Monthly Mineral and Metal Update
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- J. M. BAXI Monthly Port Update
- J. M. BAXI Monthly Project Cargo Update
- J. M. BAXI Monthly Seafarers Insights Update
- J. M. BAXI Monthly Steel Update



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